Incentives

Local Incentives

NETWORKS works in collaboration of the industrial development boards throughout Sullivan and Hawkins counties to offer local incentives to qualifying projects. These IDBs offer Payment in Lieu of Tax (PILOT) and Tax Increment Financing (TIF) programs. The value and terms of these incentives are determined on a project-by-project basis with determining criteria including number of jobs created, wages offered, and level of investment by the company. Many of the publicly-owned parks also offer reductions in land prices based on the same criteria.

Sullivan County also has an established small grant program (usually not exceeding \$5,000 and generally utilized for existing industry expansion).

Sullivan County and the cities within also offer expedited planning approval and other municipal services for qualifying projects.

Foreign Trade Zone

Sullivan County is home to Foreign-Trade Zone No. 204. The FTZ offers importers exclusive benefits that are only available to zone users.



These benefits include the reduction of or elimination of US Customs duties, the elimination of costly duty drawback programs, drastic reduction of transit times and delays at ocean ports, and an invaluable working relationship with the local Customs office. Multiple sites throughout the Tri-Cities region assure prospects of an appropriate and convenient site for their business. Serviced by Customs and Border Protection Port No. 2027 and with all sites situated near the intersection of Interstate 26 and Interstate 81, FTZ No. 204 gives businesses a distinct advantage.

Tennessee State Incentives

• For a breakdown of Tennessee State Incentives click here

TVA Incentives

• For a breakdown of TVA Incentives click here